



## **BEARFACTS 1995 – 2005**

### **Greene , Virginia [51079]**

Greene is one of 105 counties in Virginia. It is part of the [Charlottesville, VA \(MSA\)](#). Its 2005 population of 17,188 ranked 72nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Greene had a per capita personal income (PCPI) of \$28,960. This PCPI ranked 49th in the state and was 76 percent of the state average, \$37,968, and 83 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 12.9 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Greene was \$17,286 and ranked 70th in the state. The 1995-2005 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Greene had a total personal income (TPI) of \$497,763\*. This TPI ranked 70th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Greene was \$220,276\* and ranked 83rd in the state. The 2005 TPI reflected an increase of 14.7 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 8.5 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greene. In 2005 net earnings accounted for 75.7 percent of TPI (compared with 75.9 in 1995); dividends, interest, and rent were 12.0 percent (compared with 11.7 in 1995); and personal current transfer receipts were 12.3 percent (compared with 12.4 in 1995). From 2004 to 2005 net earnings increased 13.7 percent; dividends, interest, and rent increased 27.1 percent; and personal current transfer receipts increased 10.5 percent. From 1995 to 2005 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 8.8 percent; and personal current transfer receipts increased on average 8.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greene increased from \$128,209\* in 2004 to \$140,963\* in 2005, an increase of 9.9 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$72,222\* to the 2005 estimate was 6.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008