BEARFACTS 1995 – 2005
King and Queen , Virginia [51097]

King and Queen is one of 105 counties in Virginia. It is part of the Richmond, VA (MSA). Its 2005 population of 6,732 ranked 102nd in the state.

PER CAPITA PERSONAL INCOME

In 2005 King and Queen had a per capita personal income (PCPI) of $27,681. This PCPI ranked 56th in the state and was 73 percent of the state average, $37,988, and 80 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 3.6 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.6 percent. In 1995 the PCPI of King and Queen was $17,703 and ranked 64th in the state. The 1995-2005 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 King and Queen had a total personal income (TPI) of $186,349*. This TPI ranked 100th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of King and Queen was $114,397* and ranked 101st in the state. The 2005 TPI reflected an increase of 4.2 percent from 2004. The 2004-2005 state change was 7.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of King and Queen. In 2005 net earnings accounted for 72.6 percent of TPI (compared with 68.9 in 1995); dividends, interest, and rent were 8.8 percent (compared with 14.5 in 1995); and personal current transfer receipts were 18.6 percent (compared with 16.6 in 1995). From 2004 to 2005 net earnings increased 7.8 percent; dividends, interest, and rent decreased 23.8 percent; and personal current transfer receipts increased 9.0 percent. From 1995 to 2005 net earnings increased on average 5.6 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in King and Queen increased from $62,987* in 2004 to $70,057* in 2005, an increase of 11.2 percent. The 2004-2005 state change was 7.3 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $35,974* to the 2005 estimate was 6.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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