BEARFACTS 1995 – 2005
Stafford , Virginia [51179]

Stafford is one of 105 counties in Virginia. It is part of the Washington-Arlington-Alexandria, DC-VA-MD-WV (MSA). Its 2005 population of 116,545 ranked 17th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Stafford had a per capita personal income (PCPI) of $34,041. This PCPI ranked 21st in the state and was 90 percent of the state average, $37,968, and 98 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 5.7 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Stafford was $22,418 and ranked 20th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Stafford had a total personal income (TPI) of $3,967,318*. This TPI ranked 16th in the state and accounted for 1.4 percent of the state total. In 1995 the TPI of Stafford was $1,756,867* and ranked 24th in the state. The 2005 TPI reflected an increase of 8.9 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 8.5 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Stafford. In 2005 net earnings accounted for 83.3 percent of TPI (compared with 81.0 in 1995); dividends, interest, and rent were 10.1 percent (compared with 13.3 in 1995); and personal current transfer receipts were 6.6 percent (compared with 5.7 in 1995). From 2004 to 2005 net earnings increased 8.2 percent; dividends, interest, and rent increased 10.9 percent; and personal current transfer receipts increased 13.9 percent. From 1995 to 2005 net earnings increased on average 8.8 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 10.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Stafford increased from $1,642,829* in 2004 to $1,834,631* in 2005, an increase of 11.7 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $610,456* to the 2005 estimate was 11.6 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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