



## **BEARFACTS 1995 – 2005**

### **Hampton (Independent City) , Virginia [51650]**

Hampton (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2005 population of 147,010 ranked 12th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hampton (Independent City) had a per capita personal income (PCPI) of \$29,567. This PCPI ranked 44th in the state and was 78 percent of the state average, \$37,968, and 85 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.4 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Hampton (Independent City) was \$19,079 and ranked 48th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hampton (Independent City) had a total personal income (TPI) of \$4,346,681\*. This TPI ranked 15th in the state and accounted for 1.5 percent of the state total. In 1995 the TPI of Hampton (Independent City) was \$2,736,430\* and ranked 15th in the state. The 2005 TPI reflected an increase of 4.6 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hampton (Independent City). In 2005 net earnings accounted for 74.8 percent of TPI (compared with 71.5 in 1995); dividends, interest, and rent were 10.1 percent (compared with 15.1 in 1995); and personal current transfer receipts were 15.1 percent (compared with 13.3 in 1995). From 2004 to 2005 net earnings increased 4.3 percent; dividends, interest, and rent increased 1.1 percent; and personal current transfer receipts increased 9.1 percent. From 1995 to 2005 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hampton (Independent City) increased from \$3,727,240\* in 2004 to \$3,911,098\* in 2005, an increase of 4.9 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,428,278\* to the 2005 estimate was 4.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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