# BEARFACTS 1995 – 2005
# Montgomery + Radford , Virginia [51933]

Montgomery + Radford is one of 105 counties in Virginia. It is part of the Blacksburg-Christiansburg-Radford, VA (MSA). Its 2005 population of 102,739 ranked 22nd in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Montgomery + Radford had a per capita personal income (PCPI) of $22,777. This PCPI ranked 88th in the state and was 60 percent of the state average, $37,988, and 66 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 5.6 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.6 percent. In 1995 the PCPI of Montgomery + Radford was $15,312 and ranked 92nd in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Montgomery + Radford had a total personal income (TPI) of $2,340,048*. This TPI ranked 29th in the state and accounted for 0.8 percent of the state total. In 1995 the TPI of Montgomery + Radford was $1,448,433* and ranked 29th in the state. The 2005 TPI reflected an increase of 6.8 percent from 2004. The 2004-2005 state change was 7.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery + Radford. In 2005 net earnings accounted for 68.8 percent of TPI (compared with 68.3 in 1995); dividends, interest, and rent were 15.8 percent (compared with 18.5 in 1995); and personal current transfer receipts were 15.4 percent (compared with 13.1 in 1995). From 2004 to 2005 net earnings increased 6.5 percent; dividends, interest, and rent increased 4.1 percent; and personal current transfer receipts increased 10.9 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Montgomery + Radford increased from $1,948,385* in 2004 to $2,071,808* in 2005, an increase of 6.3 percent. The 2004-2005 state change was 7.3 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $1,211,013* to the 2005 estimate was 5.5 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009