



## **BEARFACTS 1995 – 2005**

### **Little Rock-North Little Rock-Pine Bluff (BEA-EA) [57096]**

Little Rock-North Little Rock-Pine Bluff is one of 179 BEA Economic Areas in the nation. Its 2005 population of 1,488,702 ranked 54th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Little Rock-North Little Rock-Pine Bluff had a per capita personal income (PCPI) of \$28,177. This PCPI ranked 113th in the United States and was 81 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 5.1 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Little Rock-North Little Rock-Pine Bluff was \$18,753 and ranked 116th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Little Rock-North Little Rock-Pine Bluff had a total personal income (TPI) of \$41,947,456\*. This TPI ranked 55th in the United States. In 1995 the TPI of Little Rock-North Little Rock-Pine Bluff was \$26,286,769\* and ranked 56th in the United States. The 2005 TPI reflected an increase of 5.7 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Little Rock-North Little Rock-Pine Bluff. In 2005 net earnings accounted for 63.4 percent of TPI (compared with 64.5 in 1995); dividends, interest, and rent were 16.0 percent (compared with 17.0 in 1995); and personal current transfer receipts were 20.5 percent (compared with 18.5 in 1995). From 2004 to 2005 net earnings increased 4.1 percent; dividends, interest, and rent increased 11.0 percent; and personal current transfer receipts increased 7.2 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Little Rock-North Little Rock-Pine Bluff increased from \$28,976,086\* in 2004 to \$30,179,323\* in 2005, an increase of 4.2 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$19,331,693\* to the 2005 estimate was 4.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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