# BEARFACTS 1996 – 2006
# Ventura , California [06111]

Ventura is one of 58 counties in California. It is part of the Oxnard-Thousand Oaks-Ventura, CA (MSA). Its 2006 population of 794,005 ranked 11th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Ventura had a per capita personal income (PCPI) of $42,746. This PCPI ranked 15th in the state and was 108 percent of the state average, $39,626, and 116 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 4.7 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Ventura was $26,953 and ranked 12th in the state. The 1996-2006 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Ventura had a total personal income (TPI) of $33,940,408*. This TPI ranked 12th in the state and accounted for 2.4 percent of the state total. In 1996 the TPI of Ventura was $19,142,452* and ranked 12th in the state. The 2006 TPI reflected an increase of 5.1 percent from 2005. The 2005-2006 state change was 6.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ventura. In 2006 net earnings accounted for 72.9 percent of TPI (compared with 71.8 in 1996); dividends, interest, and rent were 16.7 percent (compared with 18.1 in 1996); and personal current transfer receipts were 10.4 percent (compared with 10.0 in 1996). From 2005 to 2006 net earnings increased 3.8 percent; dividends, interest, and rent increased 8.1 percent; and personal current transfer receipts increased 9.2 percent. From 1996 to 2006 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 6.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ventura increased from $21,601,978* in 2005 to $22,425,815* in 2006, an increase of 3.8 percent. The 2005-2006 state change was 5.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $11,289,228* to the 2006 estimate was 7.1 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008