# BEARFACTS 1996 – 2006
# Fairfield , Connecticut [09001]

Fairfield is one of 8 counties in Connecticut. It is part of the Bridgeport-Stamford-Norwalk, CT (MSA). Its 2006 population of 893,987 ranked 1st in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Fairfield had a per capita personal income (PCPI) of $74,281. This PCPI ranked 1st in the state and was 146 percent of the state average, $50,762, and 202 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 7.9 percent from 2005. The 2005-2006 state change was 5.9 percent and the national change was 5.6 percent. In 1996 the PCPI of Fairfield was $44,482 and ranked 1st in the state. The 1996-2006 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Fairfield had a total personal income (TPI) of $66,406,595*. This TPI ranked 1st in the state and accounted for 37.4 percent of the state total. In 1996 the TPI of Fairfield was $38,006,546* and ranked 1st in the state. The 2006 TPI reflected an increase of 7.8 percent from 2005. The 2005-2006 state change was 6.2 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fairfield. In 2006 net earnings accounted for 69.5 percent of TPI (compared with 71.2 in 1996); dividends, interest, and rent were 23.0 percent (compared with 20.1 in 1996); and personal current transfer receipts were 7.5 percent (compared with 8.7 in 1996). From 2005 to 2006 net earnings increased 5.6 percent; dividends, interest, and rent increased 15.2 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 7.2 percent; and personal current transfer receipts increased on average 4.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fairfield increased from $45,987,851* in 2005 to $48,643,630* in 2006, an increase of 5.8 percent. The 2005-2006 state change was 4.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $26,635,551* to the 2006 estimate was 6.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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