



## **BEARFACTS 1996 – 2006**

### **Broward , Florida [12011]**

Broward is one of 67 counties in Florida. It is part of the [Miami-Fort Lauderdale-Pompano Beach, FL \(MSA\)](#). Its 2006 population of 1,772,745 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Broward had a per capita personal income (PCPI) of \$39,743. This PCPI ranked 12th in the state and was 108 percent of the state average, \$36,720, and 108 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.3 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Broward was \$26,564 and ranked 8th in the state. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Broward had a total personal income (TPI) of \$70,454,147\*. This TPI ranked 2nd in the state and accounted for 10.6 percent of the state total. In 1996 the TPI of Broward was \$39,350,853\* and ranked 2nd in the state. The 2006 TPI reflected an increase of 6.4 percent from 2005. The 2005-2006 state change was 7.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Broward. In 2006 net earnings accounted for 64.4 percent of TPI (compared with 59.1 in 1996); dividends, interest, and rent were 22.8 percent (compared with 26.6 in 1996); and personal current transfer receipts were 12.8 percent (compared with 14.3 in 1996). From 2005 to 2006 net earnings increased 5.9 percent; dividends, interest, and rent increased 10.9 percent; and personal current transfer receipts increased 1.3 percent. From 1996 to 2006 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Broward increased from \$42,181,537\* in 2005 to \$44,895,855\* in 2006, an increase of 6.4 percent. The 2005-2006 state change was 6.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$22,522,740\* to the 2006 estimate was 7.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008