



## **BEARFACTS 1996 – 2006**

### **Indian River , Florida [12061]**

Indian River is one of 67 counties in Florida. It is part of the [Sebastian-Vero Beach, FL \(MSA\)](#). Its 2006 population of 129,562 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Indian River had a per capita personal income (PCPI) of \$54,045. This PCPI ranked 5th in the state and was 147 percent of the state average, \$36,720, and 147 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 7.3 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Indian River was \$31,479 and ranked 5th in the state. The 1996-2006 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Indian River had a total personal income (TPI) of \$7,002,160\*. This TPI ranked 24th in the state and accounted for 1.1 percent of the state total. In 1996 the TPI of Indian River was \$3,260,652\* and ranked 25th in the state. The 2006 TPI reflected an increase of 9.6 percent from 2005. The 2005-2006 state change was 7.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indian River. In 2006 net earnings accounted for 31.7 percent of TPI (compared with 35.0 in 1996); dividends, interest, and rent were 54.9 percent (compared with 48.9 in 1996); and personal current transfer receipts were 13.4 percent (compared with 16.1 in 1996). From 2005 to 2006 net earnings increased 6.4 percent; dividends, interest, and rent increased 11.8 percent; and personal current transfer receipts increased 8.7 percent. From 1996 to 2006 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 9.2 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Indian River increased from \$2,341,745\* in 2005 to \$2,495,910\* in 2006, an increase of 6.6 percent. The 2005-2006 state change was 6.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,297,147\* to the 2006 estimate was 6.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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