



## **BEARFACTS 1996 – 2006**

### **Gallatin , Illinois [17059]**

Gallatin is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2006 population of 6,080 ranked 97th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Gallatin had a per capita personal income (PCPI) of \$25,205. This PCPI ranked 79th in the state and was 66 percent of the state average, \$38,456, and 69 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 10.2 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 6.1 percent. In 1996 the PCPI of Gallatin was \$18,134 and ranked 83rd in the state. The 1996-2006 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Gallatin had a total personal income (TPI) of \$153,248\*. This TPI ranked 96th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Gallatin was \$120,666\* and ranked 96th in the state. The 2006 TPI reflected an increase of 10.2 percent from 2005. The 2005-2006 state change was 6.0 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gallatin. In 2006 net earnings accounted for 54.7 percent of TPI (compared with 52.8 in 1996); dividends, interest, and rent were 16.3 percent (compared with 21.0 in 1996); and personal current transfer receipts were 29.0 percent (compared with 26.3 in 1996). From 2005 to 2006 net earnings increased 15.1 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 2.6 percent. From 1996 to 2006 net earnings increased on average 2.8 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 3.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gallatin increased from \$86,087\* in 2005 to \$98,684\* in 2006, an increase of 14.6 percent. The 2005-2006 state change was 5.1 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$61,544\* to the 2006 estimate was 4.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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