# BEARFACTS 1996 – 2006
# Newton , Indiana [18111]

Newton is one of 92 counties in Indiana. It is part of the Chicago-Naperville-Joliet, IL-IN-WI (MSA). Its 2006 population of 14,009 ranked 82nd in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Newton had a per capita personal income (PCPI) of $26,575. This PCPI ranked 69th in the state and was 82 percent of the state average, $32,288, and 72 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 6.8 percent from 2005. The 2005-2006 state change was 4.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Newton was $19,870 and ranked 52nd in the state. The 1996-2006 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Newton had a total personal income (TPI) of $372,283*. This TPI ranked 83rd in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Newton was $286,648* and ranked 82nd in the state. The 2006 TPI reflected an increase of 5.3 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Newton. In 2006 net earnings accounted for 70.1 percent of TPI (compared with 72.2 in 1996); dividends, interest, and rent were 10.3 percent (compared with 13.6 in 1996); and personal current transfer receipts were 19.6 percent (compared with 14.2 in 1996). From 2005 to 2006 net earnings increased 4.8 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 8.1 percent. From 1996 to 2006 net earnings increased on average 2.3 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Newton increased from $162,413* in 2005 to $176,063* in 2006, an increase of 8.4 percent. The 2005-2006 state change was 3.6 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $135,412* to the 2006 estimate was 2.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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