



BEARFACTS 1996 – 2006

Iberia , Louisiana [22045]

Iberia is one of 64 counties in Louisiana. It is part of the New Iberia, LA Micropolitan SA. Its 2006 population of 74,690 ranked 17th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Iberia had a per capita personal income (PCPI) of \$29,507. This PCPI ranked 18th in the state and was 93 percent of the state average, \$31,821, and 80 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 10.2 percent from 2005. The 2005-2006 state change was 27.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Iberia was \$17,381 and ranked 24th in the state. The 1996-2006 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Iberia had a total personal income (TPI) of \$2,203,911*. This TPI ranked 17th in the state and accounted for 1.6 percent of the state total. In 1996 the TPI of Iberia was \$1,240,601* and ranked 18th in the state. The 2006 TPI reflected an increase of 11.8 percent from 2005. The 2005-2006 state change was 20.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iberia. In 2006 net earnings accounted for 68.1 percent of TPI (compared with 62.8 in 1996); dividends, interest, and rent were 12.7 percent (compared with 17.9 in 1996); and personal current transfer receipts were 19.3 percent (compared with 19.3 in 1996). From 2005 to 2006 net earnings increased 16.4 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts remained unchanged. From 1996 to 2006 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 5.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iberia increased from \$1,598,872* in 2005 to \$1,880,016* in 2006, an increase of 17.6 percent. The 2005-2006 state change was 11.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$903,513* to the 2006 estimate was 7.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008