BEARFACTS 1996 – 2006
Lafayette , Louisiana [22055]

Lafayette is one of 64 counties in Louisiana. It is part of the Lafayette, LA (MSA). Its 2006 population of 203,457 ranked 6th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Lafayette had a per capita personal income (PCPI) of $36,925. This PCPI ranked 3rd in the state and was 116 percent of the state average, $31,821, and 101 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 9.1 percent from 2005. The 2005-2006 state change was 27.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Lafayette was $22,065 and ranked 5th in the state. The 1996-2006 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Lafayette had a total personal income (TPI) of $7,512,644*. This TPI ranked 6th in the state and accounted for 5.6 percent of the state total. In 1996 the TPI of Lafayette was $4,044,868* and ranked 6th in the state. The 2006 TPI reflected an increase of 12.4 percent from 2005. The 2005-2006 state change was 20.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lafayette. In 2006 net earnings accounted for 71.2 percent of TPI (compared with 69.6 in 1996); dividends, interest, and rent were 15.8 percent (compared with 17.9 in 1996); and personal current transfer receipts were 12.9 percent (compared with 12.5 in 1996). From 2005 to 2006 net earnings increased 12.7 percent; dividends, interest, and rent increased 19.3 percent; and personal current transfer receipts increased 3.5 percent. From 1996 to 2006 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lafayette increased from $6,326,648* in 2005 to $7,189,826* in 2006, an increase of 13.6 percent. The 2005-2006 state change was 11.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $3,686,695* to the 2006 estimate was 6.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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