



## **BEARFACTS 1996 – 2006**

### **Fort Walton Beach-Crestview-Destin (MSA) [23020]**

Fort Walton Beach-Crestview-Destin is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 182,994 ranked 220th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Fort Walton Beach-Crestview-Destin had a per capita personal income (PCPI) of \$37,497. This PCPI ranked 68th in the United States and was 102 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 7.1 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Fort Walton Beach-Crestview-Destin was \$22,022 and ranked 154th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Fort Walton Beach-Crestview-Destin had a total personal income (TPI) of \$6,861,716\*. This TPI ranked 191st in the United States. In 1996 the TPI of Fort Walton Beach-Crestview-Destin was \$3,636,776\* and ranked 203rd in the United States. The 2006 TPI reflected an increase of 6.8 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Walton Beach-Crestview-Destin. In 2006 net earnings accounted for 65.9 percent of TPI (compared with 64.1 in 1996); dividends, interest, and rent were 20.2 percent (compared with 23.1 in 1996); and personal current transfer receipts were 13.8 percent (compared with 12.8 in 1996). From 2005 to 2006 net earnings increased 6.9 percent; dividends, interest, and rent increased 6.4 percent; and personal current transfer receipts increased 6.8 percent. From 1996 to 2006 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fort Walton Beach-Crestview-Destin increased from \$5,380,446\* in 2005 to \$5,671,545\* in 2006, an increase of 5.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,855,499\* to the 2006 estimate was 7.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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