BEARFACTS 1996 – 2006
Hickory-Lenoir-Morganton (MSA) [25860]

Hickory-Lenoir-Morganton is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 356,231 ranked 138th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Hickory-Lenoir-Morganton had a per capita personal income (PCPI) of $28,109. This PCPI ranked 295th in the United States and was 76 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 3.2 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Hickory-Lenoir-Morganton was $21,083 and ranked 196th in the United States. The 1996-2006 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Hickory-Lenoir-Morganton had a total personal income (TPI) of $10,013,305*. This TPI ranked 153rd in the United States. In 1996 the TPI of Hickory-Lenoir-Morganton was $6,786,640* and ranked 142nd in the United States. The 2006 TPI reflected an increase of 4.0 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hickory-Lenoir-Morganton. In 2006 net earnings accounted for 64.5 percent of TPI (compared with 68.0 in 1996); dividends, interest, and rent were 15.5 percent (compared with 17.3 in 1996); and personal current transfer receipts were 20.0 percent (compared with 14.7 in 1996). From 2005 to 2006 net earnings increased 4.2 percent; dividends, interest, and rent decreased 1.9 percent; and personal current transfer receipts increased 8.5 percent. From 1996 to 2006 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hickory-Lenoir-Morganton increased from $7,048,901* in 2005 to $7,346,019* in 2006, an increase of 4.2 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $5,341,750* to the 2006 estimate was 3.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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