



## **BEARFACTS 1996 – 2006**

### **Phillips , Montana [30071]**

Phillips is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2006 population of 3,953 ranked 38th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Phillips had a per capita personal income (PCPI) of \$23,610. This PCPI ranked 43rd in the state and was 76 percent of the state average, \$31,061, and 64 percent of the national average, \$36,794. The 2006 PCPI reflected a decrease of 0.3 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 6.1 percent. In 1996 the PCPI of Phillips was \$14,650 and ranked 46th in the state. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Phillips had a total personal income (TPI) of \$93,332\*. This TPI ranked 40th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Phillips was \$73,747\* and ranked 36th in the state. The 2006 TPI reflected a decrease of 2.6 percent from 2005. The 2005-2006 state change was 6.7 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phillips. In 2006 net earnings accounted for 49.1 percent of TPI (compared with 49.6 in 1996); dividends, interest, and rent were 23.1 percent (compared with 27.1 in 1996); and personal current transfer receipts were 27.8 percent (compared with 23.3 in 1996). From 2005 to 2006 net earnings decreased 11.5 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 7.1 percent. From 1996 to 2006 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Phillips decreased from \$57,282\* in 2005 to \$51,767\* in 2006, a decrease of 9.6 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$43,641\* to the 2006 estimate was 1.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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