



## **BEARFACTS 1996 – 2006**

### **Powder River , Montana [30075]**

Powder River is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2006 population of 1,736 ranked 47th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Powder River had a per capita personal income (PCPI) of \$20,211. This PCPI ranked 54th in the state and was 65 percent of the state average, \$31,061, and 55 percent of the national average, \$36,794. The 2006 PCPI reflected a decrease of 11.0 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 6.1 percent. In 1996 the PCPI of Powder River was \$13,406 and ranked 52nd in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Powder River had a total personal income (TPI) of \$35,087\*. This TPI ranked 49th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Powder River was \$26,879\* and ranked 49th in the state. The 2006 TPI reflected a decrease of 9.1 percent from 2005. The 2005-2006 state change was 6.7 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powder River. In 2006 net earnings accounted for 53.7 percent of TPI (compared with 47.4 in 1996); dividends, interest, and rent were 24.3 percent (compared with 32.7 in 1996); and personal current transfer receipts were 22.0 percent (compared with 19.9 in 1996). From 2005 to 2006 net earnings decreased 17.9 percent; dividends, interest, and rent decreased 3.6 percent; and personal current transfer receipts increased 13.6 percent. From 1996 to 2006 net earnings increased on average 4.0 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Powder River decreased from \$21,396\* in 2005 to \$16,461\* in 2006, a decrease of 23.1 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$12,195\* to the 2006 estimate was 3.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009