



## **BEARFACTS 1996 – 2006**

### **Manhattan (MSA) [31740]**

Manhattan is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 116,946 ranked 306th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Manhattan had a per capita personal income (PCPI) of \$30,905. This PCPI ranked 208th in the United States and was 84 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 10.8 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Manhattan was \$18,300 and ranked 329th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Manhattan had a total personal income (TPI) of \$3,614,162\*. This TPI ranked 295th in the United States. In 1996 the TPI of Manhattan was \$2,036,582\* and ranked 314th in the United States. The 2006 TPI reflected an increase of 13.2 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Manhattan. In 2006 net earnings accounted for 75.4 percent of TPI (compared with 71.0 in 1996); dividends, interest, and rent were 13.9 percent (compared with 18.0 in 1996); and personal current transfer receipts were 10.6 percent (compared with 11.0 in 1996). From 2005 to 2006 net earnings increased 13.9 percent; dividends, interest, and rent increased 14.9 percent; and personal current transfer receipts increased 6.7 percent. From 1996 to 2006 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Manhattan increased from \$2,725,138\* in 2005 to \$3,118,559\* in 2006, an increase of 14.4 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$1,681,264\* to the 2006 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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