



## **BEARFACTS 1996 – 2006**

### **Naples-Marco Island (MSA) [34940]**

Naples-Marco Island is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 311,602 ranked 150th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Naples-Marco Island had a per capita personal income (PCPI) of \$59,895. This PCPI ranked 2nd in the United States and was 163 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 11.2 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Naples-Marco Island was \$33,319 and ranked 4th in the United States. The 1996-2006 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Naples-Marco Island had a total personal income (TPI) of \$18,663,470\*. This TPI ranked 89th in the United States. In 1996 the TPI of Naples-Marco Island was \$6,970,600\* and ranked 135th in the United States. The 2006 TPI reflected an increase of 13.4 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 10.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Naples-Marco Island. In 2006 net earnings accounted for 35.0 percent of TPI (compared with 39.7 in 1996); dividends, interest, and rent were 56.1 percent (compared with 49.1 in 1996); and personal current transfer receipts were 8.9 percent (compared with 11.3 in 1996). From 2005 to 2006 net earnings increased 5.5 percent; dividends, interest, and rent increased 20.6 percent; and personal current transfer receipts increased 4.7 percent. From 1996 to 2006 net earnings increased on average 9.0 percent each year; dividends, interest, and rent increased on average 11.8 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Naples-Marco Island increased from \$7,424,932\* in 2005 to \$7,905,014\* in 2006, an increase of 6.5 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$3,152,280\* to the 2006 estimate was 9.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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