



## **BEARFACTS 1996 – 2006**

### **Alamance , North Carolina [37001]**

Alamance is one of 100 counties in North Carolina. It is part of the [Burlington, NC \(MSA\)](#). Its 2006 population of 141,492 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Alamance had a per capita personal income (PCPI) of \$28,714. This PCPI ranked 37th in the state and was 89 percent of the state average, \$32,271, and 78 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 5.4 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 6.1 percent. In 1996 the PCPI of Alamance was \$21,701 and ranked 19th in the state. The 1996-2006 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Alamance had a total personal income (TPI) of \$4,062,744\*. This TPI ranked 19th in the state and accounted for 1.4 percent of the state total. In 1996 the TPI of Alamance was \$2,631,495\* and ranked 15th in the state. The 2006 TPI reflected an increase of 6.9 percent from 2005. The 2005-2006 state change was 6.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alamance. In 2006 net earnings accounted for 63.8 percent of TPI (compared with 64.9 in 1996); dividends, interest, and rent were 16.7 percent (compared with 19.5 in 1996); and personal current transfer receipts were 19.5 percent (compared with 15.6 in 1996). From 2005 to 2006 net earnings increased 5.3 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 9.3 percent. From 1996 to 2006 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Alamance increased from \$2,621,133\* in 2005 to \$2,755,824\* in 2006, an increase of 5.1 percent. The 2005-2006 state change was 6.6 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$1,825,863\* to the 2006 estimate was 4.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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