



BEARFACTS 1996 – 2006

Palm Coast (MSA) [37380]

Palm Coast is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 82,433 ranked 354th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Palm Coast had a per capita personal income (PCPI) of \$29,001. This PCPI ranked 265th in the United States and was 79 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 1.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Palm Coast was \$20,493 and ranked 222nd in the United States. The 1996-2006 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Palm Coast had a total personal income (TPI) of \$2,390,603*. This TPI ranked 358th in the United States. In 1996 the TPI of Palm Coast was \$862,360* and ranked 363rd in the United States. The 2006 TPI reflected an increase of 11.3 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 10.7 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Coast. In 2006 net earnings accounted for 45.0 percent of TPI (compared with 45.7 in 1996); dividends, interest, and rent were 33.2 percent (compared with 32.1 in 1996); and personal current transfer receipts were 21.8 percent (compared with 22.2 in 1996). From 2005 to 2006 net earnings increased 12.8 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 11.3 percent. From 1996 to 2006 net earnings increased on average 10.6 percent each year; dividends, interest, and rent increased on average 11.1 percent; and personal current transfer receipts increased on average 10.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Palm Coast increased from \$721,143* in 2005 to \$786,562* in 2006, an increase of 9.1 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$300,289* to the 2006 estimate was 10.1 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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