



## **BEARFACTS 1996 – 2006**

### **North Dakota [38000]**

The population of North Dakota in 2006 was 637,460. Its rank was 48th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 North Dakota had a per capita personal income (PCPI) of \$32,763. This PCPI ranked 31st in the United States and was 89 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 2.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of North Dakota was \$21,068 and ranked 37th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 North Dakota had a total personal income (TPI) of \$20,885,393\*. This TPI ranked 49th in the United States. In 1996 the TPI of North Dakota was \$13,702,018\* and ranked 48th in the United States. The 2006 TPI reflected an increase of 3.0 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of North Dakota. In 2006 net earnings accounted for 66.0 percent of TPI (compared with 65.7 in 1996); dividends, interest, and rent were 18.0 percent (compared with 19.2 in 1996); and personal current transfer receipts were 16.0 percent (compared with 15.1 in 1996). From 2005 to 2006 net earnings increased 1.2 percent; dividends, interest, and rent increased 6.8 percent; and personal current transfer receipts increased 6.9 percent. From 1996 to 2006 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in North Dakota increased from \$16,133,332\* in 2005 to \$16,457,562\* in 2006, an increase of 2.0 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$10,626,664\* to the 2006 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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