# BEARFACTS 1996 – 2006
# Erie , Pennsylvania [42049]

Erie is one of 67 counties in Pennsylvania. It is part of the Erie, PA (MSA). Its 2006 population of 279,686 ranked 14th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Erie had a per capita personal income (PCPI) of $28,767. This PCPI ranked 34th in the state and was 78 percent of the state average, $36,825, and 78 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 4.5 percent from 2005. The 2005-2006 state change was 5.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Erie was $21,308 and ranked 20th in the state. The 1996-2006 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Erie had a total personal income (TPI) of $8,045,653*. This TPI ranked 16th in the state and accounted for 1.8 percent of the state total. In 1996 the TPI of Erie was $6,021,228* and ranked 15th in the state. The 2006 TPI reflected an increase of 4.8 percent from 2005. The 2005-2006 state change was 5.7 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Erie. In 2006 net earnings accounted for 64.1 percent of TPI (compared with 64.1 in 1996); dividends, interest, and rent were 13.9 percent (compared with 18.0 in 1996); and personal current transfer receipts were 22.0 percent (compared with 17.9 in 1996). From 2005 to 2006 net earnings increased 3.5 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 5.2 percent. From 1996 to 2006 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Erie increased from $5,883,137* in 2005 to $6,094,689* in 2006, an increase of 3.6 percent. The 2005-2006 state change was 4.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $4,553,724* to the 2006 estimate was 3.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008