



## **BEARFACTS 1996 – 2006**

### **Perkins , South Dakota [46105]**

Perkins is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 2,949 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Perkins had a per capita personal income (PCPI) of \$22,657. This PCPI ranked 51st in the state and was 70 percent of the state average, \$32,293, and 62 percent of the national average, \$36,794. The 2006 PCPI reflected a decrease of 20.1 percent from 2005. The 2005-2006 state change was 0.3 percent and the national change was 6.1 percent. In 1996 the PCPI of Perkins was \$18,730 and ranked 46th in the state. The 1996-2006 average annual growth rate of PCPI was 1.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Perkins had a total personal income (TPI) of \$66,816\*. This TPI ranked 53rd in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Perkins was \$67,598\* and ranked 47th in the state. The 2006 TPI reflected a decrease of 20.4 percent from 2005. The 2005-2006 state change was 1.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was - 0.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Perkins. In 2006 net earnings accounted for 44.8 percent of TPI (compared with 48.5 in 1996); dividends, interest, and rent were 27.6 percent (compared with 30.7 in 1996); and personal current transfer receipts were 27.6 percent (compared with 20.8 in 1996). From 2005 to 2006 net earnings decreased 37.1 percent; dividends, interest, and rent decreased 3.7 percent; and personal current transfer receipts increased 7.4 percent. From 1996 to 2006 net earnings decreased on average 0.9 percent each year; dividends, interest, and rent decreased on average 1.2 percent; and personal current transfer receipts increased on average 2.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Perkins decreased from \$55,150\* in 2005 to \$37,464\* in 2006, a decrease of 32.1 percent. The 2005-2006 state change was - 0.9 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$37,963\* to the 2006 estimate was - 0.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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