



## **BEARFACTS 1996 – 2006**

### **Falls , Texas [48145]**

Falls is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 17,360 ranked 129th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Falls had a per capita personal income (PCPI) of \$21,452. This PCPI ranked 218th in the state and was 61 percent of the state average, \$35,162, and 58 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 0.9 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 6.1 percent. In 1996 the PCPI of Falls was \$14,303 and ranked 216th in the state. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Falls had a total personal income (TPI) of \$372,415\*. This TPI ranked 136th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Falls was \$266,074\* and ranked 132nd in the state. The 2006 TPI reflected an increase of 0.4 percent from 2005. The 2005-2006 state change was 8.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Falls. In 2006 net earnings accounted for 60.2 percent of TPI (compared with 53.5 in 1996); dividends, interest, and rent were 10.5 percent (compared with 18.9 in 1996); and personal current transfer receipts were 29.3 percent (compared with 27.6 in 1996). From 2005 to 2006 net earnings increased 0.8 percent; dividends, interest, and rent decreased 9.1 percent; and personal current transfer receipts increased 3.5 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent decreased on average 2.5 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Falls decreased from \$176,144\* in 2005 to \$172,123\* in 2006, a decrease of 2.3 percent. The 2005-2006 state change was 8.7 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$123,615\* to the 2006 estimate was 3.4 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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