



BEARFACTS 1996 – 2006

Floyd , Texas [48153]

Floyd is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 6,837 ranked 188th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Floyd had a per capita personal income (PCPI) of \$24,380. This PCPI ranked 177th in the state and was 69 percent of the state average, \$35,162, and 66 percent of the national average, \$36,794. The 2006 PCPI reflected a decrease of 17.7 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 6.1 percent. In 1996 the PCPI of Floyd was \$23,090 and ranked 23rd in the state. The 1996-2006 average annual growth rate of PCPI was 0.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Floyd had a total personal income (TPI) of \$166,683*. This TPI ranked 190th in the state and accounted for 0.0 percent of the state total. In 1996 the TPI of Floyd was \$186,150* and ranked 159th in the state. The 2006 TPI reflected a decrease of 19.3 percent from 2005. The 2005-2006 state change was 8.3 percent and the national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was - 1.1 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Floyd. In 2006 net earnings accounted for 59.2 percent of TPI (compared with 69.9 in 1996); dividends, interest, and rent were 13.6 percent (compared with 13.5 in 1996); and personal current transfer receipts were 27.2 percent (compared with 16.6 in 1996). From 2005 to 2006 net earnings decreased 28.6 percent; dividends, interest, and rent decreased 3.2 percent; and personal current transfer receipts increased 1.1 percent. From 1996 to 2006 net earnings decreased on average 2.7 percent each year; dividends, interest, and rent decreased on average 1.0 percent; and personal current transfer receipts increased on average 3.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Floyd decreased from \$132,803* in 2005 to \$92,825* in 2006, a decrease of 30.1 percent. The 2005-2006 state change was 8.7 percent and the national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$130,528* to the 2006 estimate was - 3.4 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009