



BEARFACTS 1996 – 2006

Panola , Texas [48365]

Panola is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2006 population of 23,094 ranked 104th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Panola had a per capita personal income (PCPI) of \$29,454. This PCPI ranked 78th in the state and was 84 percent of the state average, \$35,166, and 80 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 9.3 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Panola was \$16,490 and ranked 165th in the state. The 1996-2006 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Panola had a total personal income (TPI) of \$680,209*. This TPI ranked 100th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Panola was \$371,923* and ranked 109th in the state. The 2006 TPI reflected an increase of 10.4 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Panola. In 2006 net earnings accounted for 65.4 percent of TPI (compared with 56.4 in 1996); dividends, interest, and rent were 14.2 percent (compared with 21.2 in 1996); and personal current transfer receipts were 20.4 percent (compared with 22.4 in 1996). From 2005 to 2006 net earnings increased 10.9 percent; dividends, interest, and rent increased 13.7 percent; and personal current transfer receipts increased 6.5 percent. From 1996 to 2006 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Panola increased from \$382,406* in 2005 to \$432,140* in 2006, an increase of 13.0 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$193,853* to the 2006 estimate was 8.3 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008