BEARFACTS 1996 – 2006
King and Queen , Virginia [51097]

King and Queen is one of 105 counties in Virginia. It is part of the Richmond, VA (MSA). Its 2006 population of 6,847 ranked 101st in the state.

PER CAPITA PERSONAL INCOME

In 2006 King and Queen had a per capita personal income (PCPI) of $28,407. This PCPI ranked 62nd in the state and was 72 percent of the state average, $39,540, and 77 percent of the national average, $36,714. The 2006 PCPI reflected an increase of 3.0 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of King and Queen was $19,264 and ranked 57th in the state. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 King and Queen had a total personal income (TPI) of $194,506*. This TPI ranked 100th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of King and Queen was $124,233* and ranked 100th in the state. The 2006 TPI reflected an increase of 4.6 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of King and Queen. In 2006 net earnings accounted for 71.7 percent of TPI (compared with 69.2 in 1996); dividends, interest, and rent were 8.6 percent (compared with 14.4 in 1996); and personal current transfer receipts were 19.7 percent (compared with 16.4 in 1996). From 2005 to 2006 net earnings increased 3.5 percent; dividends, interest, and rent increased 1.8 percent; and personal current transfer receipts increased 10.6 percent. From 1996 to 2006 net earnings increased on average 5.0 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 6.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in King and Queen increased from $69,938* in 2005 to $71,330* in 2006, an increase of 2.0 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of $39,030* to the 2006 estimate was 6.2 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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