



## **BEARFACTS 1996 – 2006**

### **Wyoming [56000]**

The population of Wyoming in 2006 was 512,573. Its rank was 50th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Wyoming had a per capita personal income (PCPI) of \$43,381. This PCPI ranked 6th in the United States and was 118 percent of the national average, \$36,794. The 2006 PCPI reflected an increase of 11.9 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Wyoming was \$21,875 and ranked 33rd in the United States. The 1996-2006 average annual growth rate of PCPI was 7.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Wyoming had a total personal income (TPI) of \$22,235,760\*. This TPI ranked 48th in the United States. In 1996 the TPI of Wyoming was \$10,678,428\* and ranked 50th in the United States. The 2006 TPI reflected an increase of 13.4 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wyoming. In 2006 net earnings accounted for 60.7 percent of TPI (compared with 62.6 in 1996); dividends, interest, and rent were 28.0 percent (compared with 24.0 in 1996); and personal current transfer receipts were 11.3 percent (compared with 13.4 in 1996). From 2005 to 2006 net earnings increased 12.1 percent; dividends, interest, and rent increased 19.9 percent; and personal current transfer receipts increased 5.9 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 9.3 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wyoming increased from \$13,488,207\* in 2005 to \$15,176,961\* in 2006, an increase of 12.5 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$7,558,289\* to the 2006 estimate was 7.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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