BEARFACTS 1996 – 2006
Chicago-Naperville-Michigan City (BEA-EA) [57032]

Chicago-Naperville-Michigan City is one of 179 BEA Economic Areas in the nation. Its 2006 population of 10,376,532 ranked 3rd in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Chicago-Naperville-Michigan City had a per capita personal income (PCPI) of $40,526. This PCPI ranked 14th in the United States and was 110 percent of the national average, $36,794. The 2006 PCPI reflected an increase of 5.6 percent from 2005. The 2005-2006 national change was 6.1 percent. In 1996 the PCPI of Chicago-Naperville-Michigan City was $27,888 and ranked 5th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Chicago-Naperville-Michigan City had a total personal income (TPI) of $420,515,657*. This TPI ranked 5th in the United States. In 1996 the TPI of Chicago-Naperville-Michigan City was $269,946,530* and ranked 3rd in the United States. The 2006 TPI reflected an increase of 6.2 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chicago-Naperville-Michigan City. In 2006 net earnings accounted for 70.8 percent of TPI (compared with 69.6 in 1996); dividends, interest, and rent were 17.6 percent (compared with 18.8 in 1996); and personal current transfer receipts were 11.7 percent (compared with 11.5 in 1996). From 2005 to 2006 net earnings increased 5.3 percent; dividends, interest, and rent increased 14.1 percent; and personal current transfer receipts increased 1.1 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Chicago-Naperville-Michigan City increased from $318,396,228* in 2005 to $335,062,789* in 2006, an increase of 5.2 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of $211,964,342* to the 2006 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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