



## **BEARFACTS 1997 – 2007**

### **Connecticut [09000]**

The population of Connecticut in 2007 was 3,489,868. Its rank was 29th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Connecticut had a per capita personal income (PCPI) of \$54,981. This PCPI ranked 1st in the United States and was 142 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Connecticut was \$34,375 and ranked 1st in the United States. The 1997-2007 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Connecticut had a total personal income (TPI) of \$191,877,079\*. This TPI ranked 23rd in the United States. In 1997 the TPI of Connecticut was \$115,134,004\* and ranked 21st in the United States. The 2007 TPI reflected an increase of 6.6 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Connecticut. In 2007 net earnings accounted for 68.9 percent of TPI (compared with 70.0 in 1997); dividends, interest, and rent were 20.0 percent (compared with 18.2 in 1997); and personal current transfer receipts were 11.1 percent (compared with 11.8 in 1997). From 2006 to 2007 net earnings increased 5.0 percent; dividends, interest, and rent increased 13.4 percent; and personal current transfer receipts increased 5.0 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Connecticut increased from \$134,209,128\* in 2006 to \$141,105,391\* in 2007, an increase of 5.1 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$85,570,512\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009