



BEARFACTS 1997 – 2007

Sumter , Florida [12119]

Sumter is one of 67 counties in Florida. It is part of the The Villages, FL Micropolitan SA. Its 2007 population of 72,089 ranked 38th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Sumter had a per capita personal income (PCPI) of \$26,481. This PCPI ranked 39th in the state and was 69 percent of the state average, \$38,417, and 69 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.1 percent from 2006. The 2006-2007 state change was 3.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Sumter was \$14,099 and ranked 64th in the state. The 1997-2007 average annual growth rate of PCPI was 6.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Sumter had a total personal income (TPI) of \$1,908,965*. This TPI ranked 38th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Sumter was \$657,190* and ranked 42nd in the state. The 2007 TPI reflected an increase of 9.2 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 11.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sumter. In 2007 net earnings accounted for 38.4 percent of TPI (compared with 44.5 in 1997); dividends, interest, and rent were 25.2 percent (compared with 22.9 in 1997); and personal current transfer receipts were 36.4 percent (compared with 32.6 in 1997). From 2006 to 2007 net earnings increased 6.2 percent; dividends, interest, and rent increased 7.2 percent; and personal current transfer receipts increased 14.1 percent. From 1997 to 2007 net earnings increased on average 9.6 percent each year; dividends, interest, and rent increased on average 12.3 percent; and personal current transfer receipts increased on average 12.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sumter increased from \$920,127* in 2006 to \$989,550* in 2007, an increase of 7.5 percent. The 2006-2007 state change was 2.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$282,292* to the 2007 estimate was 13.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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