



## **BEARFACTS 1997 – 2007**

### **Tipton , Indiana [18159]**

Tipton is one of 92 counties in Indiana. It is part of the [Kokomo, IN \(MSA\)](#). Its 2007 population of 16,027 ranked 80th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Tipton had a per capita personal income (PCPI) of \$33,928. This PCPI ranked 16th in the state and was 102 percent of the state average, \$33,215, and 88 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.5 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Tipton was \$25,131 and ranked 11th in the state. The 1997-2007 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Tipton had a total personal income (TPI) of \$543,771\*. This TPI ranked 73rd in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Tipton was \$411,261\* and ranked 69th in the state. The 2007 TPI reflected an increase of 3.9 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tipton. In 2007 net earnings accounted for 71.9 percent of TPI (compared with 72.9 in 1997); dividends, interest, and rent were 11.4 percent (compared with 14.5 in 1997); and personal current transfer receipts were 16.7 percent (compared with 12.6 in 1997). From 2006 to 2007 net earnings increased 3.6 percent; dividends, interest, and rent increased 5.8 percent; and personal current transfer receipts increased 4.1 percent. From 1997 to 2007 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tipton increased from \$198,083\* in 2006 to \$202,897\* in 2007, an increase of 2.4 percent. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$161,539\* to the 2007 estimate was 2.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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