



## **BEARFACTS 1997 – 2007**

### **Boyd , Nebraska [31015]**

Boyd is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2007 population of 2,109 ranked 74th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Boyd had a per capita personal income (PCPI) of \$22,291. This PCPI ranked 84th in the state and was 61 percent of the state average, \$36,372, and 58 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 12.5 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Boyd was \$17,239 and ranked 81st in the state. The 1997-2007 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Boyd had a total personal income (TPI) of \$47,011\*. This TPI ranked 79th in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Boyd was \$44,959\* and ranked 77th in the state. The 2007 TPI reflected an increase of 11.1 percent from 2006. The 2006-2007 state change was 7.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 0.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boyd. In 2007 net earnings accounted for 45.2 percent of TPI (compared with 45.5 in 1997); dividends, interest, and rent were 21.2 percent (compared with 28.6 in 1997); and personal current transfer receipts were 33.5 percent (compared with 25.9 in 1997). From 2006 to 2007 net earnings increased 24.7 percent; dividends, interest, and rent increased 3.7 percent; and personal current transfer receipts increased 0.8 percent. From 1997 to 2007 net earnings increased on average 0.4 percent each year; dividends, interest, and rent decreased on average 2.5 percent; and personal current transfer receipts increased on average 3.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boyd increased from \$16,377\* in 2006 to \$20,483\* in 2007, an increase of 25.1 percent. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$22,287\* to the 2007 estimate was - 0.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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