



BEARFACTS 1997 – 2007

McPherson , Nebraska [31117]

McPherson is one of 93 counties in Nebraska. It is part of the North Platte, NE Micropolitan SA. Its 2007 population of 504 ranked 91st in the state.

PER CAPITA PERSONAL INCOME

In 2007 McPherson had a per capita personal income (PCPI) of \$15,913. This PCPI ranked 91st in the state and was 44 percent of the state average, \$36,372, and 41 percent of the national average, \$38,615. The 2007 PCPI reflected a decrease of 15.0 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of McPherson was \$7,412 and ranked 91st in the state. The 1997-2007 average annual growth rate of PCPI was 7.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 McPherson had a total personal income (TPI) of \$8,020*. This TPI ranked 90th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of McPherson was \$4,084* and ranked 91st in the state. The 2007 TPI reflected a decrease of 11.3 percent from 2006. The 2006-2007 state change was 7.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McPherson. In 2007 net earnings accounted for 44.9 percent of TPI; dividends, interest, and rent were 20.9 percent (compared with 66.1 in 1997); and personal current transfer receipts were 34.3 percent (compared with 36.6 in 1997). From 2006 to 2007 net earnings decreased 21.7 percent; dividends, interest, and rent increased 3.5 percent; and personal current transfer receipts decreased 2.9 percent. From 1997 to 2007 net earnings cannot be calculated; dividends, interest, and rent decreased on average 4.7 percent; and personal current transfer receipts increased on average 6.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in McPherson decreased from \$2,700* in 2006 to \$1,573* in 2007, a decrease of 41.7 percent. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$- 1,271* to the 2007 estimate cannot be calculated. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009