



## **BEARFACTS 1997 – 2007**

### **Currituck , North Carolina [37053]**

Currituck is one of 100 counties in North Carolina. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2007 population of 23,859 ranked 75th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Currituck had a per capita personal income (PCPI) of \$32,346. This PCPI ranked 20th in the state and was 96 percent of the state average, \$33,735, and 84 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.8 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Currituck was \$22,230 and ranked 26th in the state. The 1997-2007 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Currituck had a total personal income (TPI) of \$771,753\*. This TPI ranked 71st in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Currituck was \$376,615\* and ranked 78th in the state. The 2007 TPI reflected an increase of 7.7 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Currituck. In 2007 net earnings accounted for 74.2 percent of TPI (compared with 69.7 in 1997); dividends, interest, and rent were 11.2 percent (compared with 16.9 in 1997); and personal current transfer receipts were 14.7 percent (compared with 13.4 in 1997). From 2006 to 2007 net earnings increased 7.5 percent; dividends, interest, and rent increased 6.9 percent; and personal current transfer receipts increased 9.0 percent. From 1997 to 2007 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 8.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Currituck increased from \$228,863\* in 2006 to \$252,431\* in 2007, an increase of 10.3 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$102,984\* to the 2007 estimate was 9.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009