



## **BEARFACTS 1997 – 2007**

### **Palm Coast (MSA) [37380]**

Palm Coast is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 88,178 ranked 353rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Palm Coast had a per capita personal income (PCPI) of \$30,973. This PCPI ranked 245th in the United States and was 80 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.8 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Palm Coast was \$21,454 and ranked 220th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Palm Coast had a total personal income (TPI) of \$2,731,155\*. This TPI ranked 356th in the United States. In 1997 the TPI of Palm Coast was \$955,563\* and ranked 366th in the United States. The 2007 TPI reflected an increase of 10.1 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 11.1 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Coast. In 2007 net earnings accounted for 43.9 percent of TPI (compared with 45.4 in 1997); dividends, interest, and rent were 34.5 percent (compared with 32.9 in 1997); and personal current transfer receipts were 21.6 percent (compared with 21.7 in 1997). From 2006 to 2007 net earnings increased 11.5 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 11.1 percent. From 1997 to 2007 net earnings increased on average 10.7 percent each year; dividends, interest, and rent increased on average 11.6 percent; and personal current transfer receipts increased on average 11.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Palm Coast decreased from \$786,048\* in 2006 to \$784,572\* in 2007, a decrease of 0.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$325,967\* to the 2007 estimate was 9.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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