



## **BEARFACTS 1997 – 2007**

### **Philadelphia-Camden-Wilmington (MSA) [37980]**

Philadelphia-Camden-Wilmington is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 5,823,285 ranked 5th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Philadelphia-Camden-Wilmington had a per capita personal income (PCPI) of \$45,499. This PCPI ranked 26th in the United States and was 118 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.1 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Philadelphia-Camden-Wilmington was \$28,823 and ranked 28th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Philadelphia-Camden-Wilmington had a total personal income (TPI) of \$264,951,466\*. This TPI ranked 5th in the United States. In 1997 the TPI of Philadelphia-Camden-Wilmington was \$161,860,572\* and ranked 4th in the United States. The 2007 TPI reflected an increase of 5.4 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Philadelphia-Camden-Wilmington. In 2007 net earnings accounted for 69.0 percent of TPI (compared with 67.6 in 1997); dividends, interest, and rent were 16.2 percent (compared with 18.2 in 1997); and personal current transfer receipts were 14.8 percent (compared with 14.2 in 1997). From 2006 to 2007 net earnings increased 4.2 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 6.8 percent. From 1997 to 2007 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Philadelphia-Camden-Wilmington increased from \$193,525,915\* in 2006 to \$201,579,221\* in 2007, an increase of 4.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$120,977,463\* to the 2007 estimate was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009