



BEARFACTS 1997 – 2007

Grant , North Dakota [38037]

Grant is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2007 population of 2,453 ranked 37th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Grant had a per capita personal income (PCPI) of \$28,134. This PCPI ranked 48th in the state and was 78 percent of the state average, \$36,082, and 73 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 20.9 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Grant was \$12,653 and ranked 50th in the state. The 1997-2007 average annual growth rate of PCPI was 8.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Grant had a total personal income (TPI) of \$69,013*. This TPI ranked 47th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Grant was \$38,338* and ranked 48th in the state. The 2007 TPI reflected an increase of 18.6 percent from 2006. The 2006-2007 state change was 12.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2007 net earnings accounted for 60.8 percent of TPI (compared with 35.9 in 1997); dividends, interest, and rent were 13.8 percent (compared with 31.7 in 1997); and personal current transfer receipts were 25.4 percent (compared with 32.4 in 1997). From 2006 to 2007 net earnings increased 31.1 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 3.2 percent. From 1997 to 2007 net earnings increased on average 11.8 percent each year; dividends, interest, and rent decreased on average 2.4 percent; and personal current transfer receipts increased on average 3.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grant increased from \$26,673* in 2006 to \$36,734* in 2007, an increase of 37.7 percent. The 2006-2007 state change was 13.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$13,231* to the 2007 estimate was 10.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009