



BEARFACTS 1997 – 2007

Renville , North Dakota [38075]

Renville is one of 53 counties in North Dakota. It is part of the Minot, ND Micropolitan SA. Its 2007 population of 2,299 ranked 42nd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Renville had a per capita personal income (PCPI) of \$48,863. This PCPI ranked 1st in the state and was 135 percent of the state average, \$36,082, and 127 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 64.3 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Renville was \$18,712 and ranked 30th in the state. The 1997-2007 average annual growth rate of PCPI was 10.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Renville had a total personal income (TPI) of \$112,337*. This TPI ranked 33rd in the state and accounted for 0.5 percent of the state total. In 1997 the TPI of Renville was \$50,747* and ranked 38th in the state. The 2007 TPI reflected an increase of 59.2 percent from 2006. The 2006-2007 state change was 12.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Renville. In 2007 net earnings accounted for 75.2 percent of TPI (compared with 52.2 in 1997); dividends, interest, and rent were 9.1 percent (compared with 26.9 in 1997); and personal current transfer receipts were 15.7 percent (compared with 21.0 in 1997). From 2006 to 2007 net earnings increased 92.7 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts increased 3.5 percent. From 1997 to 2007 net earnings increased on average 12.3 percent each year; dividends, interest, and rent decreased on average 2.8 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Renville increased from \$40,001* in 2006 to \$80,200* in 2007, an increase of 100.5 percent. The 2006-2007 state change was 13.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$25,403* to the 2007 estimate was 12.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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