



BEARFACTS 1997 – 2007

Steele , North Dakota [38091]

Steele is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2007 population of 1,838 ranked 48th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Steele had a per capita personal income (PCPI) of \$47,872. This PCPI ranked 2nd in the state and was 133 percent of the state average, \$36,082, and 124 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 65.0 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Steele was \$21,528 and ranked 6th in the state. The 1997-2007 average annual growth rate of PCPI was 8.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Steele had a total personal income (TPI) of \$87,988*. This TPI ranked 38th in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Steele was \$49,946* and ranked 40th in the state. The 2007 TPI reflected an increase of 59.2 percent from 2006. The 2006-2007 state change was 12.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Steele. In 2007 net earnings accounted for 72.3 percent of TPI (compared with 54.4 in 1997); dividends, interest, and rent were 15.0 percent (compared with 29.7 in 1997); and personal current transfer receipts were 12.7 percent (compared with 15.9 in 1997). From 2006 to 2007 net earnings increased 98.6 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 3.8 percent. From 1997 to 2007 net earnings increased on average 8.9 percent each year; dividends, interest, and rent decreased on average 1.2 percent; and personal current transfer receipts increased on average 3.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Steele increased from \$31,905* in 2006 to \$63,579* in 2007, an increase of 99.3 percent. The 2006-2007 state change was 13.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$27,433* to the 2007 estimate was 8.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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