



BEARFACTS 1997 – 2007

Cotton , Oklahoma [40033]

Cotton is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2007 population of 6,277 ranked 65th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Cotton had a per capita personal income (PCPI) of \$31,786. This PCPI ranked 15th in the state and was 91 percent of the state average, \$34,997, and 82 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 13.7 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Cotton was \$18,471 and ranked 27th in the state. The 1997-2007 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Cotton had a total personal income (TPI) of \$199,520*. This TPI ranked 63rd in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Cotton was \$121,634* and ranked 65th in the state. The 2007 TPI reflected an increase of 12.5 percent from 2006. The 2006-2007 state change was 8.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cotton. In 2007 net earnings accounted for 68.4 percent of TPI (compared with 63.2 in 1997); dividends, interest, and rent were 11.4 percent (compared with 17.6 in 1997); and personal current transfer receipts were 20.3 percent (compared with 19.2 in 1997). From 2006 to 2007 net earnings increased 13.5 percent; dividends, interest, and rent increased 11.4 percent; and personal current transfer receipts increased 10.0 percent. From 1997 to 2007 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cotton increased from \$69,824* in 2006 to \$87,579* in 2007, an increase of 25.4 percent. The 2006-2007 state change was 7.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$42,864* to the 2007 estimate was 7.4 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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