



## **BEARFACTS 1997 – 2007**

### **Williamsburg , South Carolina [45089]**

Williamsburg is one of 46 counties in South Carolina. It is not part of a Metropolitan Area. Its 2007 population of 35,381 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Williamsburg had a per capita personal income (PCPI) of \$21,644. This PCPI ranked 44th in the state and was 70 percent of the state average, \$31,103, and 56 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.0 percent from 2006. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Williamsburg was \$13,890 and ranked 46th in the state. The 1997-2007 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Williamsburg had a total personal income (TPI) of \$765,804\*. This TPI ranked 29th in the state and accounted for 0.6 percent of the state total. In 1997 the TPI of Williamsburg was \$520,598\* and ranked 31st in the state. The 2007 TPI reflected an increase of 4.2 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamsburg. In 2007 net earnings accounted for 56.2 percent of TPI (compared with 57.0 in 1997); dividends, interest, and rent were 9.7 percent (compared with 13.6 in 1997); and personal current transfer receipts were 34.1 percent (compared with 29.3 in 1997). From 2006 to 2007 net earnings increased 1.0 percent; dividends, interest, and rent increased 5.3 percent; and personal current transfer receipts increased 9.4 percent. From 1997 to 2007 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Williamsburg increased from \$417,013\* in 2006 to \$418,693\* in 2007, an increase of 0.4 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$284,680\* to the 2007 estimate was 3.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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