



## **BEARFACTS 1997 – 2007**

### **Tennessee [47000]**

The population of Tennessee in 2007 was 6,149,116. Its rank was 17th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Tennessee had a per capita personal income (PCPI) of \$33,395. This PCPI ranked 38th in the United States and was 86 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.8 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Tennessee was \$22,676 and ranked 34th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Tennessee had a total personal income (TPI) of \$205,350,394\*. This TPI ranked 19th in the United States. In 1997 the TPI of Tennessee was \$124,698,853\* and ranked 20th in the United States. The 2007 TPI reflected an increase of 5.2 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tennessee. In 2007 net earnings accounted for 69.3 percent of TPI (compared with 69.0 in 1997); dividends, interest, and rent were 12.7 percent (compared with 15.5 in 1997); and personal current transfer receipts were 18.0 percent (compared with 15.5 in 1997). From 2006 to 2007 net earnings increased 3.4 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 9.6 percent. From 1997 to 2007 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tennessee increased from \$155,550,558\* in 2006 to \$161,072,503\* in 2007, an increase of 3.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$97,915,665\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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