



## **BEARFACTS 1997 – 2007**

### **Concho , Texas [48095]**

Concho is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 3,589 ranked 215th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Concho had a per capita personal income (PCPI) of \$20,405. This PCPI ranked 241st in the state and was 55 percent of the state average, \$37,083, and 53 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 18.1 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Concho was \$13,882 and ranked 231st in the state. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Concho had a total personal income (TPI) of \$73,235\*. This TPI ranked 227th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Concho was \$52,084\* and ranked 227th in the state. The 2007 TPI reflected an increase of 18.0 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Concho. In 2007 net earnings accounted for 59.4 percent of TPI (compared with 51.0 in 1997); dividends, interest, and rent were 11.8 percent (compared with 24.4 in 1997); and personal current transfer receipts were 28.8 percent (compared with 24.5 in 1997). From 2006 to 2007 net earnings increased 24.7 percent; dividends, interest, and rent increased 7.2 percent; and personal current transfer receipts increased 10.3 percent. From 1997 to 2007 net earnings increased on average 5.0 percent each year; dividends, interest, and rent decreased on average 3.8 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Concho increased from \$33,487\* in 2006 to \$42,483\* in 2007, an increase of 26.9 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$27,347\* to the 2007 estimate was 4.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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