



## **BEARFACTS 1997 – 2007**

### **Youngstown-Warren-Boardman (MSA) [49660]**

Youngstown-Warren-Boardman is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 570,517 ranked 88th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Youngstown-Warren-Boardman had a per capita personal income (PCPI) of \$30,285. This PCPI ranked 267th in the United States and was 78 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.9 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Youngstown-Warren-Boardman was \$22,099 and ranked 192nd in the United States. The 1997-2007 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Youngstown-Warren-Boardman had a total personal income (TPI) of \$17,278,349\*. This TPI ranked 101st in the United States. In 1997 the TPI of Youngstown-Warren-Boardman was \$13,522,495\* and ranked 78th in the United States. The 2007 TPI reflected an increase of 2.9 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Youngstown-Warren-Boardman. In 2007 net earnings accounted for 59.8 percent of TPI (compared with 61.1 in 1997); dividends, interest, and rent were 15.3 percent (compared with 18.5 in 1997); and personal current transfer receipts were 24.8 percent (compared with 20.3 in 1997). From 2006 to 2007 net earnings increased 1.2 percent; dividends, interest, and rent increased 5.6 percent; and personal current transfer receipts increased 5.5 percent. From 1997 to 2007 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Youngstown-Warren-Boardman increased from \$11,398,784\* in 2006 to \$11,535,846\* in 2007, an increase of 1.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$9,361,609\* to the 2007 estimate was 2.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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