



## **BEARFACTS 1997 – 2007**

### **Prince William, Manassas + Manassas Park , Virginia [51942]**

Prince William, Manassas + Manassas Park is one of 105 counties in Virginia. It is part of the [Washington-Arling Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2007 population of 406,367 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Prince William, Manassas + Manassas Park had a per capita personal income (PCPI) of \$40,659. This PCPI ranked 17th in the state and was 97 percent of the state average, \$41,727, and 105 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.6 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Prince William, Manassas + Manassas Park was \$26,193 and ranked 15th in the state. The 1997-2007 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Prince William, Manassas + Manassas Park had a total personal income (TPI) of \$16,522,659\*. This TPI ranked 3rd in the state and accounted for 5.1 percent of the state total. In 1997 the TPI of Prince William, Manassas + Manassas Park was \$7,829,447\* and ranked 3rd in the state. The 2007 TPI reflected an increase of 5.4 percent from 2006. The 2006-2007 state change was 4.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince William, Manassas + Manassas Park. In 2007 net earnings accounted for 83.5 percent of TPI (compared with 82.7 in 1997); dividends, interest, and rent were 9.8 percent (compared with 12.1 in 1997); and personal current transfer receipts were 6.7 percent (compared with 5.2 in 1997). From 2006 to 2007 net earnings increased 5.5 percent; dividends, interest, and rent increased 2.3 percent; and personal current transfer receipts increased 9.7 percent. From 1997 to 2007 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 10.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Prince William, Manassas + Manassas Park increased from \$8,218,824\* in 2006 to \$8,535,733\* in 2007, an increase of 3.9 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$3,787,972\* to the 2007 estimate was 8.5 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009