



## **BEARFACTS 1997 – 2007**

### **Southampton + Franklin , Virginia [51949]**

Southampton + Franklin is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2007 population of 27,324 ranked 58th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Southampton + Franklin had a per capita personal income (PCPI) of \$27,242. This PCPI ranked 75th in the state and was 65 percent of the state average, \$41,727, and 71 percent of the national average, \$38,615. The 2007 PCPI reflected a decrease of 1.5 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Southampton + Franklin was \$20,291 and ranked 54th in the state. The 1997-2007 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Southampton + Franklin had a total personal income (TPI) of \$744,355\*. This TPI ranked 61st in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Southampton + Franklin was \$545,417\* and ranked 54th in the state. The 2007 TPI reflected an increase of 1.7 percent from 2006. The 2006-2007 state change was 4.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Southampton + Franklin. In 2007 net earnings accounted for 60.0 percent of TPI (compared with 63.3 in 1997); dividends, interest, and rent were 15.8 percent (compared with 17.9 in 1997); and personal current transfer receipts were 24.3 percent (compared with 18.8 in 1997). From 2006 to 2007 net earnings decreased 0.3 percent; dividends, interest, and rent increased 2.8 percent; and personal current transfer receipts increased 6.0 percent. From 1997 to 2007 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Southampton + Franklin increased from \$355,365\* in 2006 to \$365,605\* in 2007, an increase of 2.9 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$263,918\* to the 2007 estimate was 3.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*