



## **BEARFACTS 1997 – 2007**

### **Casper (BEA-EA) [57026]**

Casper is one of 179 BEA Economic Areas in the nation. Its 2007 population of 331,856 ranked 138th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Casper had a per capita personal income (PCPI) of \$49,792. This PCPI ranked 3rd in the United States and was 129 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 8.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Casper was \$23,953 and ranked 44th in the United States. The 1997-2007 average annual growth rate of PCPI was 7.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Casper had a total personal income (TPI) of \$16,523,749\*. This TPI ranked 114th in the United States. In 1997 the TPI of Casper was \$7,256,143\* and ranked 133rd in the United States. The 2007 TPI reflected an increase of 12.0 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 8.6 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Casper. In 2007 net earnings accounted for 61.4 percent of TPI (compared with 64.0 in 1997); dividends, interest, and rent were 29.1 percent (compared with 23.9 in 1997); and personal current transfer receipts were 9.5 percent (compared with 12.1 in 1997). From 2006 to 2007 net earnings increased 11.0 percent; dividends, interest, and rent increased 16.5 percent; and personal current transfer receipts increased 5.3 percent. From 1997 to 2007 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 10.7 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Casper increased from \$10,302,821\* in 2006 to \$11,435,629\* in 2007, an increase of 11.0 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$5,237,919\* to the 2007 estimate was 8.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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